



Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

MINUTES BDC Board Meeting 11-02-23 conducted via Zoom. President Larry Utter called the meeting to order at 6:35PM.

PRESENT: Susie Reisser, Bob Warden, Larry Utter, Dorothy Vernon, Caroline Stepanek, Chuck Palmer, Steward Hartman, Glenn Krumel, Caroline Fuller

ABSENT: Heather – proxy assigned to Glenn. Susan Smith – proxy assigned to Larry.

APPROVAL OF MINUTES: October 5, 2023. **MOTION** – Chuck. 2nd – Dorothy. Motion passed with a change in spelling.

STANDING REPORTS

TREASURER: BDC \$19,783, Avalon \$122,066. Schwab: Equities \$384,049, cash \$112,964. Ownership 47.5% (per last minutes)

AVALON MANAGEMENT COMMITTEE: Caroline S - Eldon will be taking down his photos in January. We are looking for a new artist to display. Larry – we keep adding new rental groups. We have an offer to be used as a wedding venue on available dates.

AVALON: Chuck – The sign will be printed, and soon LEDs will be installed. The commercial spaces are fully rented. We have a permit for HVAC, rooftop units may be installed soon. Construction may begin in the ballroom in January. The contractor we have been using will retire. Chuck has found another general contractor, Paul Liscom.

BUSINESS

CHRISTMAS DECORATING: We need a lead. Ask: Michael Slaughter. Friday, Dec. 1. 9AM-1:30PM.

FALL CLEANUP: Larry will look into timing.

AVALON BUILDING PURCHASE: by BDC from Chuck Palmer. Larry sent a spreadsheet, evaluating property taxes and possible purchase prices. We need a tax accountant to help us understand the net impact. We also need a lawyer for documents. We may need a property tax exemption expert. Caroline expects \$10-20,000 of professional fees in total for advice on this purchase. Caroline suggests we also get officers' liability insurance. It will be pursued. **MOTION:** Caroline F – "I move the board authorize the existing committee to retain the appropriate professionals as determined by the committee in its reasonable judgment to advise on the appropriate structure, price, and tax consequences of BDC's acquisition of Chuck's remaining interest in the Avalon building with the committee to return with a detailed recommendation after consultations." 2nd – Steward. Chuck abstained from the vote. Unanimously approved.

NEXT MEETING & ADJOURNMENT: Adjournment – 7:38PM. Next meeting – December 7.

Respectfully submitted,

Susie Reisser, Secretary